

Message Text

LIMITED OFFICIAL USE

PAGE 01 KINSHA 07103 241629Z

65

ACTION XMB-04

INFO OCT-01 AF-08 EUR-12 ISO-00 AID-05 CIAE-00 COME-00

EB-07 FRB-03 INR-07 NSAE-00 TRSE-00 OPIC-03 SP-02

CIEP-01 OMB-01 SSO-00 INRE-00 IO-13 USIE-00 L-03 /070 W

----- 106079

O R 241610Z AUG 76

FM AMEMBASSY KINSHASA

TO SECSTATE WASHDC IMMEDIATE 9289

INFO AMEMBASSY LONDON

LIMITED OFFICIAL USE KINSHASA 7103

DEPT PASS EXIM TREASURY COMMERCE

E.O. 11652: N/A

TAGS: ECON EFIN EGEN CG

SUBJ: FINANCE MINISTER STATES VIEWS ON TRUST FUNDS

REF: KINSHASA 7059 (NOTAL)

1. CIS HAS OBTAINED A COPY OF A LETTER DATED AUG 19 FROM FINMIN BOFOS
SA TO DAVID ANSELL, DIRGEN OF CITIBANK
HERE. UNOFFICIAL EMBASSY TRANSLATION OF TEXT FOLLOWS:

2. BEGIN TEXT: MR. DIRECTOR GENERAL: I HAVE THE HONOR TO REFER
TO YOUR LETTER OF JUNE 15, 1976, THE CONTENTS OF WHICH HAVE
COMPLETELY HELD MY ATTENTION.

3. I AM INFORMING YOU THAT I AGREE ENTIRELY WITH THE CONCERNS
MENTIONED IN YOUR LETTER, AND I HOPE THAT EXIMBANK, WHICH HAS MADE
THE OPENING OF A TRUST ACCOUNT A SINE QUO NON FOR THE EXTENSION
OF ADDITIONAL CREDITS IN FAVOR OF THE INGA-SHABA LINE, WILL
FINALLY BE AWARE OF THE UNREASONABLE NATURE OF THE ARRANGEMENT.

4. FOR ITS PART, AS YOU MAY SUSPECT, ZAIRE DOES NOT WISH TO
INCREASE THESE TRUSTS WHICH, IN THE END, HURT ITS OWN INTERESTS AT
LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 KINSHA 07103 241629Z

THE VERY TIME IT AGREES TO KEEP ITS CREDITORS ON AN EQUAL FOOTING.

5. AS YOU SUGGEST, ZAIRE WILL MAKE A STUDY OF THE TRUSTS IT HAS BEEN OBLIGED TO INSTITUTE UP UNTIL THIS TIME, IN ORDER TO REASSURE ITS CREDITORS OF THE TOTAL AMOUNT OF ITS CREDIT STRUCTURE.

6. I HAVE AUTHORIZED THE WORLD BANK TO PERMIT CONSORTIUM BANKS, WHICH DESIRE IT, TO ACQUAINT THEMSELVES WITH THE TRUST ARRANGEMENTS INSTITUTED FOR THE LOAN TO GECAMINES.

7. PLEASE ACCEPT, MR. DIRECTOR GENERAL, THE ASSURANCE OF MY DISTINGUISHED CONSIDERATION. (SIGNED) STATE COMMISSIONER FOR FINANCE BOFOSSA. END TEXT.
CUTLER

LIMITED OFFICIAL USE

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CREDIT, TRUST FUNDS, DIPLOMATIC COMMUNICATIONS, INGA-SHABA
Control Number: n/a
Copy: SINGLE
Draft Date: 24 AUG 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: coburnhl
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976KINSHA07103
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760323-0350
From: KINSHASA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t19760826/aaaaawas.tel
Line Count: 74
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION XMB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 76 KINSHASA 7059
Review Action: RELEASED, APPROVED
Review Authority: coburnhl
Review Comment: n/a
Review Content Flags:
Review Date: 24 MAY 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <24 MAY 2004 by BoyleJA>; APPROVED <08 SEP 2004 by coburnhl>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
04 MAY 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: FINANCE MINISTER STATES VIEWS ON TRUST FUNDS
TAGS: ECON, EFIN, EGEN, CG
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006